UGANDA BUSINESS AND TECHNICAL EXAMINATIONS BOARD

Business and Humanities Certificate Examinations

MAY-JUNE 2024 SERIES

PROGRAMME

NCAF, NCBA, NCPLM, NCCF, NCHIC, NCTHM, NCSOM, NCRIM, NCLIS, NCICT, NCCM, NCJM, NCGC, NCSWSA, NCHRM, NCPAM

PAPER NAME

ELEMENTS OF ENTREPRENEURSHIP DEVELOPMENT

PAPER CODE

NCED125

YEAR I, SEMESTER II

2½ HOURS

TUESDAY, 14TH MAY, 2024

INSTRUCTIONS TO CANDIDATES

1. *This paper consists of **two** sections **A** and **B.***
2. *Section **A** is compulsory and carries **20** marks.*
3. *Section **B** consists of **six** questions. Answer only **four** questions from this section.*
4. *All questions carry equal marks.*
5. *All answers to each question should begin on a fresh page.*
6. ***Do not** write on the question paper.*
7. *All answers and rough work should be done in the official answer booklet provided.*
8. *Read other instructions on the answer booklet.*

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SECTION A - (20 MARKS)

Answer all questions in this Section

Question One

(a) Define the term **entrepreneurship**. (02 marks)

(b) Outline **two** roles of entrepreneurship to an economy. (02 marks)

(c) State **two** signs of ethical conduct to customers. (02 marks)

(d) List **two** advantages of small and medium enterprises. (02 marks)

(e) Outline **two** types of leaders. (02 marks)

(f) Give **two** types of risks in business. (02 marks)

(g) Define a **partnership** type of business. (02 marks)

(h) Distinguish between **creativity** and **innovation**. (02 marks)

(i) List **two** barriers to creativity. (02 marks)

(j) State **two** limitations to entrepreneurship development in Uganda. (02 marks)

SECTION B - (80 MARKS)

Answer only four questions from this section.

Question Two

A casual worker at your institute who was suddenly stopped from duty has decided to take on a new career of becoming an entrepreneur so that he becomes self-employed. He has a challenge of lack of capital which is an essential resource. He is seeking your guidance;

(a) Identify **four** sources of the essential resource that he may use to pursue his career. (04 marks)

(b) Discuss **four** challenges that he may encounter in his business other than one cited in the scenario. (08 marks)

(c) Discuss **four** ways in which he will sustain his business amidst risks and challenges. (08 marks)

Question Three

The chief cook at the neighboring institute received 10 million shillings from NSSF as his partial terminal benefit. He has approached you for guidance on the possible business opportunities that he can undertake from within his home area.

(a) Identify **five** opportunities that he can undertake in relation to the scenario.(10 marks)

(b) Discuss **five** factors that he should consider when evaluating the opportunities in 3(a). (10 marks)

Question Four

Your colleague in business went to borrow money from the bank for his business expansion. However, the bank requested him to present a business plan which he did not have, but promised the bank to bring it soon. He has come to you for guidance;

(a) Explain **five** components of the document that he has to submit to the bank.(10 marks)

(b) Discuss **five** uses of the document in 4(a) in a business. (10 marks)

Question Five

Uganda's business community is dominated by mostly small and medium enterprises. These SMEs contribute a lot to the economic development of the country amidst a number of challenges which sometimes lead to their failure.

(a) Identify **four** contributions of such enterprises to the development of Uganda's economy. (04 marks)

(b) Discuss **four** causes of high rate of failure for such enterprises in Uganda. (08 marks)

(c) Examine **four** interventions by government to promote the enterprises in Uganda. (08 marks)

Question Six

You scored the highest mark in the coursework given on the concept of innovation. The friends who failed have requested you to discuss for them so that they can also understand.

(a) Discuss **three** types of the concept in the scenario. (06 marks)

(b) Discuss **four** sources of the concepts in the scenario. (08 marks)

(c) Suggest **three** ways of promoting the concept among small businesses. (06 marks)

Question Seven

You are a newly recruited cashier in a company which is about to collapse due to failure to observe the principle of business ethics. As a person who has known the cause of the problem, you have decided to share it with the Director.

(a) Expound **five** importance of observing the ethics in the scenario, to a business. (10 marks)

(b) Discuss **five** principles of the ethics in question. (10 marks)

END